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Sales and media contact:

Mihnea Manea Media and Market Services Executive M: +40 723 281 704 E: mm@cwgrp.com

Ivory Coast's apparent cement demand to reach 8mn tons by 2023

Greenwich (CT), USA, January 31, 2019 – According to CW Research's 2018 update of the Ivory Coast Cement Market Report, apparent cement demand is projected to reach 8 million tons by 2023.

"From 2013 until 2018, the Ivorian cement market has been in a state of undersupply due to cement demand outpacing cement supply. Only in 2018 did supply surpass demand, mainly due to capacity expansions and the entrance of new cement players", assesses João Sobrinho, business analyst at CW Group.

Between 2010 and 2018, the Ivorian construction sector has benefitted from sustained growth, positively influenced by the country's affordable housing program and ongoing large infrastructure projects. Backed by a positive economic outlook, which points to a growing GDP over the coming years, more than USD 40 billion worth of construction projects are scheduled to be completed after 2018.

Cement industry expanding, despite structural issues

The Ivorian cement industry is expanding at a rapid pace, with Ciments de l'Afrique (CIMAF), Dangote Cement, and LafargeHolcim among the main producers operating in the country.

Due to Ivory Coast's high necessity of clinker, attributed to the lack of limestone reserves, the commodity accounts for most of the country's cementitious imports.

Despite improvements along the past years, the domestic cement market is still being negatively influenced by the poor national road network and insufficient generation of quality power.

For more information, placing an order, or interview inquiries, please contact Mihnea Manea, Media and Market Services Executive, CW Group, by phone at +40 723 281 704, or e-mail at mm@cwgrp.com.

About the Report

The Ivory Coast Cement Market Report, part of CW Research's Cement Industry Country Report series, meets the country-level cement market research needs of small and large businesses, analysts and governments. The reports cover cement volume trends in detail, analyzing trade flows, cement demand and production (historical and a five-year outlook), per capita consumption, and the competitive landscape, including company profiles, cement production facility details, including past and announced brownfield production increases and greenfield projects. Cement Industry Country Reports also cover demand drivers, including macro-economic and construction sector dynamics, for the



specific country. Industry reports are presented in an objective, easy-to-understand format, providing hard-to-find answers to top market research questions.

More information about the report can be found here: https://www.cwgrp.com/cemweek-reports/product/284-ivory-coast-cement-market-forecast-report-%E2%80%93-2023

About CW Group

The Greenwich (Conn.), USA-headquartered CW Group is a leading advisory, research and business intelligence boutique with a global presence and a multi-industry orientation. CW Group is particularly recognized for its sector expertise in heavy-side building materials (cement), light-side building materials, traditional and renewable power & energy, petrochemicals, metals & mining, industrial minerals, industrial manufacturing, bulk cargo & shipping, among others. We have a strong functional capability, grounded in our methodical and quantitative philosophy, including due diligence, sourcing intelligence, feasibility studies and commodity forecasting. www.cwgrp.com